

SALARY REDUCTION AGREEMENT

AGREEMENT made this _____ day of _____, 20_____,
between Weber State University (employer) and _____
whereby the Employer and Employee agree as follows: (Employee Name)

Employees wishing to defer salary into any **TIAA** account (pre-tax or Roth; 403(b) or 457(b)) can do so by accessing the TIAA channel in their eWeber portal or following [this link](#). Additional information can be found on the [HR Benefits website](#).

The amount of such reduction shall be paid by the Employer on a semi-monthly basis to:

Check only the accounts that will be affected by this change.		Semi-Monthly Amount to Be Allocated	
☐ 830	URS 401(k)	☐ Tier I ☐ Tier II	\$
☐ 831	URS 401(k)	☐ Tier I ☐ Tier II	%
☐ 834	URS 457(b)		\$
☐ 525	Health Equity HSA		\$

Such amount shall be invested in accordance with the Custody Agreement(s) and as designated by the Employee. This agreement is binding and irrevocable with respect to amounts earned while the agreement is in effect. Either party may terminate the Agreement with respect to amounts not earned at the time of its termination. There may be up to a 10-working day processing delay in any changes requested after the Agreement is signed by both parties.

Weber State ID Number (W#)

Employee Signature

Employee age as of 12/31 of
current year

Deduction will start next available pay period
unless a different date is specified above

Retirement Limits: \$23,500 per year PLUS \$7,500.00 extra if over the age of 50. Amounts submitted to 401(k), 403(b) or Roth 403(b) cannot exceed limit combined. Limit on 457(b) and Roth 457(b) is the same as above and cannot exceed limit combined. 457(b) and Roth 457(b) are not combined with other retirement accounts.

HSA Limit: \$8,550.00 for Couple or Family, \$4,300.00 for Single per year. PLUS \$1000.00 catch-up for those over age 55. WSU contributions to HSAs must be counted towards this amount: \$33.09 per pay period for employee only or \$66.18 per pay period for employee +1 or more.

WSU takes no responsibility to oversee whether Employee's requested contributions meet statutory limitations. **Employee acknowledges and agrees that Employee is responsible for all investment decisions, including monitoring contributions and staying within the calendar year limits set forth by law. Employee hereby holds WSU and its employees harmless for all Employee decisions.** Employee is advised to seek assistance from a tax or finance advisor for assistance in making such decisions.

Employee initials