

**Minutes
PRESIDENT'S COUNCIL
May 30, 2018**

PRESENT:

Interim President Norm Tarbox
Provost Madonne Miner
Vice President Brad Mortensen
Vice President Bret Ellis
Vice President Brett Perozzi
Adrienne Gillespie Andrews
Doris Geide-Stevenson
Shane Farver
Lonnie Lujan

Minutes

Quasi Endowments

ACTION

Other

1. The meeting convened at 8 a.m.
2. President's Council members approved minutes for the April 18, 2018, meeting.
3. Brad Mortensen, vice president for University Advancement, presented the following proposed quasi-endowments.
 - Athletic Training & Nutrition Department Scholarship Endowment, \$45,000
 - Health Promotion & Human Performance Scholarship Endowment, \$45,000
 - Child & Family Studies Department Scholarship Endowment, \$45,000

In addition, Interim President Norm Tarbox proposed that a quasi-endowment be established for expected residual funding coming from the elimination of the Perkins Loan Program.

The President's Council approved the establishment of the three departmental quasi-endowments as well as the establishment of the quasi endowment from the expected residual funds from the dissolution of the Perkins Loan Program.
4. The President's Council agreed to switch President's Council meetings to the fourth Wednesday of the month. In addition, they discussed the recently held Dual Mission Summit at Utah Valley University,

University of Utah President Ruth Watkins' expected visit to WSU, and a new Board of Regents policy on waivers.

Meeting Adjourned

5. With no further business, the meeting adjourned.