Budgeting Assignment
(1.5-2 Month Assignment Period)

1. Where is your money going?
   a. Track all spending for 1 week.
   b. Analyze spending trends?
      i. Categorize spending
         1. Housing
         2. Utilities
         3. Groceries
         4. Entertainment (includes eating out)
         5. Medical
         6. Loans, mortgage, credit cards
         7. Clothing
         8. Etc.
      ii. Percent of spending for each category
          (Divide total each individual category by the total of all categories)

2. Search for 5 budgeting plans/methods
   a. Assignment
      i. List source for each
      ii. Analyze each
         1. Describe plan
         2. Would this method work for you?
         3. Why or why not.


4. Plan monthly budget
   a. Create a monthly budget using the plan you chose.

5. Complete weekly reflection
   a. How is system working?
   b. What is working well?
   c. What problems are you having?
   d. What can you do to fix these problems?

6. Assignment Summary
   a. Total expense for each category for the month.
      i. Amount of difference for your budget
   b. Were you able to keep on your budget for the month?
   c. How well did your budget work?
      i. What did you like?
      ii. What didn’t you like?
   d. What changes do you need to make to have a more effective budget?