Facebook Account Settings

General

Name: Your first and last name. You can change this once easily, but may encounter a waiting period for more changes.

Username: This is what will be added to the end of the Facebook URL to be a specific link to your account. Exp: http://www.facebook.com/danimckean

Email: You must have one email address as a primary for your account. You can change that email at anytime and you can also add multiple emails to your account.

Password: The password you use to login to Facebook. This can be changed at anytime and should be changed every few months.

Networks: Networks you can join such as a specific school or business. 

Linked Accounts: A linked account is an approved online account that you link to your Facebook account. This means that when you log in to the linked account, you will be able to access your Facebook account without logging in to Facebook. 
More info: http://www.facebook.com/help/?page=223140837711535

Language: The language you prefer your account to be in. Default setting is English (US).

Security

Security Question: Add a security question that Facebook should ask you to verify the account is your is you ever lose access to it. As of now, this can only be set once. Good idea to do this.

Secure Browsing: Selecting this option makes Facebook load in a secure connection when it is possible. Good idea to do this.

Login Notifications: Selecting this option allows Facebook to notify you via email if your account has been accessed from an unknown device. This helps you be informed if someone has gained access to your account. Good idea to do this.
Login Approvals: Selecting this option allows Facebook to require a security code be entered each time an unknown device tried to access your account. Good idea to do this.

App Passwords: Create a password for yourself that you will enter when downloading and application to Facebook, so you know that it is you adding the app. Good idea to do this if you have selected the previous Login Approvals.

 Recognized Devices: Devices that Facebook recognizes as being yours - that you frequently use to login to your account with.

Active Sessions: The approximate location and device type that is currently logged into your account. This should only be you!

Notifications
Facebook can email or text you to let you know about any actions that have taken place on your account, such as someone posting on your wall or upcoming birthdays. You have the option to select which (if any) of the many actions you would like notification about.

Apps
Applications you have downloaded to your Facebook account.

Mobile
Add a cell phone number that you wish Facebook to text message with notifications (which can be selected in the notifications tab).

Payments
Credit balance and payment information for purchasing items on Facebook such as applications or ads.

Facebook Ads
Display ads in Facebook (along the right column sponsored section) that match the content that users are currently discussing.