

John B. Goddard School of Business & Economics
Research Incentive Program
Effective July 1, 2009

The Research Incentive Program is a three-phase program intended to stimulate and reward faculty scholarship in quality peer-reviewed journals. Consistent with the Goddard School's *Faculty Qualification Guidelines* and current AACSB Standards, "peer review" is defined as a process of independent review prior to publication which provides critical but constructive feedback; demonstrates a mastery and expertise of the subject matter; and is undertaken through a transparent process notwithstanding that the individuals involved may be anonymous.

Submission Phase:

- A faculty member will be *eligible* to receive a stipend of \$2,000 for the first submission of original work to a peer-reviewed journal. To receive the stipend, faculty must submit a PAR prepared by their departmental staff to the Office of the Dean along with a **double-sided copy of the original work and a printed statement of the journal's review policy**. Goddard School co-authors may determine the allocation of the \$2,000 stipend.
- Generally, submissions to non peer-reviewed sections of peer-reviewed journals will not be eligible to receive the stipend.
- Submissions with more than four (4) authors will not be eligible for the stipend.
- Questions regarding journal peer-review policies should be directed to the Associate Dean for Faculty Development prior to manuscript submission.
- ***At any point in time, a faculty member may receive up to \$4,000 for submission stipends for articles which have not been accepted for publication in peer-reviewed journals.***

Acceptance Phase:

- Upon the acceptance of the submission of original work in a peer-reviewed journal, the faculty member will be *eligible* to receive an additional \$2,000 stipend. Goddard School co-authors may determine the allocation of the \$2,000 stipend.
- To receive the acceptance phase stipend, faculty must submit a PAR prepared by their departmental staff to the Office of the Dean along with (a) the official acceptance letter from the peer-reviewed journal and (b) evidence that the content of the article underwent a peer-review process. Evidence of peer review is validated by either referee reports or the editor's summary of referee comments on the content of the article. This evidence may be included in the official acceptance letter however the acceptance letter alone does not validate peer review.
- If the submission stipend has not been received for this work, a joint submission-acceptance will be \$4,000 as long as the appropriate evidence has been submitted. Goddard School co-authors may determine the allocation of the \$4,000 stipend.

Premium Phase:

- Accepted works may also be *eligible* for an additional \$2,000 as a premium which is related to the journal of the forthcoming publication. The research premium will be awarded for acceptances in peer-reviewed journals which (a) provide the author(s) with written referee reports on the content of the article and (b) are published in journals identified by the departments as exceeding what would normally be expected of an academically-qualified faculty member of the GSBE.
- Each department has the option of creating and providing a list of “safe harbor” journals that will *automatically* receive the premium stipend. To create its “safe harbor journal” list, each department should (1) create a “master list of journals” in the field and (2) identify, based on the unique mission of the GSBE and external evaluations of journal quality, those “safe harbor” journals believed to be in the 25% that represent the highest mission-appropriate quality.
- Each department’s “master list of journals” and “safe harbor journals” will be publicly available. Consistency across departments will be reviewed by department chairs in conjunction with the Office of the Dean. All departmental lists and actual research outcomes in peer-reviewed journals will be provided to AACSB International in Annual Maintenance Reports and Fifth Year Maintenance Reports.
- An accepted work not found on any department’s “safe harbor” journal list will still be considered for the premium stipend. In this case, a faculty member(s) must provide external evidence which differentiates the quality of the journal from what would normally be expected of an academically-qualified faculty member of the GSBE. The faculty member(s) will be notified in a timely manner on the outcome of this review.
- Goddard School co-authors may determine the allocation of the \$2,000 premium stipend.

The maximum dollar amount that can be collected per manuscript is \$6,000 and the maximum dollar amount that any one faculty will collect in one academic year is \$6,000.

The Research Incentive Program stipend amounts, policies, and outcomes will be reviewed at the end of each academic year.